ALABAMA DEPARTMENT OF INSURANCE ADMINISTRATIVE CODE

CHAPTER 482-1-090 EXAMINATION EXPENSES OF RULE, RATE OR FORM FILINGS BY RATE-MAKING ORGANIZATIONS

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482-1-090-.01 Authority.

This chapter is made and promulgated by the undersigned Commissioner of Insurance pursuant to the authority set forth in Section 27-2-17, <u>Code of Ala. 1975</u>.

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-2-17, 27-13-1, et seq.

History: New Rule: July 26, 1990; effective August 15, 1990. Filed for codification in the Alabama Administrative Code by the Department of Insurance on July 5, 2005, pursuant to the <u>Code of</u> Ala. 1975, §27-7-43.

482-1-090-.02 Purpose.

This chapter is intended to implement and augment the provisions of Sections 27-13-1, et seq., Code of Ala. 1975. Author: Commissioner of Insurance Statutory Authority: Code of Ala. 1975, §§27-2-17, 27-13-1, et seq. History: New Rule: July 26, 1990; effective August 15, 1990. Filed for codification in the Alabama Administrative Code by the Department of Insurance on July 5, 2005, pursuant to the <u>Code of</u>

<u>Ala. 1975</u>, §27-7-43.

482-1-090-.03 Applicability And Scope.

This chapter is to authorize the payment of examination expenses incurred by the consulting actuaries employed by the Department in the review of rule, rate or form filings by rate-making organizations. These expenses are to be paid by the rate-making

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organization in the same manner as if the organization was an insurance company.

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-2-17, 27-13-1, et seq.

History: New Rule: July 26, 1990; effective August 15, 1990. Filed for codification in the Alabama Administrative Code by the Department of Insurance on July 5, 2005, pursuant to the <u>Code of</u> Ala. 1975, §27-7-43.

482-1-090-.04 Effective Date.

This chapter shall become effective ten (10) days from the date of certification that the properly executed chapter was delivered to the Secretary of State.

Author: Commissioner of Insurance

Statutory Authority: <u>Code of Ala. 1975</u>, §§27-2-17, 27-13-1, <u>et</u> seq.

History: New Rule: July 26, 1990; effective August 15, 1990. Filed for codification in the Alabama Administrative Code by the Department of Insurance on July 5, 2005, pursuant to the <u>Code of</u> Ala. 1975, §27-7-43.