

ALABAMA DEPARTMENT OF REVENUE
ADMINISTRATIVE CODE

CHAPTER 810-3-173
APPLICATION OF INTERNAL REVENUE SERVICE RULES AND REGULATIONS TO
ALABAMA S CORPORATIONS AND THEIR SHAREHOLDERS

TABLE OF CONTENTS

810-3-173-.01 **Applicability Of Federal Rules And
Regulations**

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The Alabama law regarding S corporations is substantially similar to federal law regarding S corporations. Therefore, rules and regulations of the Internal Revenue Service interpreting federal S corporation law will be given due consideration in interpreting Alabama S corporation laws to the extent the federal law is not inconsistent with Alabama law. See also Rule 810-3-1.1-.01, Operating Rules.

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Statutory Authority: Code of Ala. 1975, §§40-2A-7(a)(5), 40-18-57, 40-18-173.

History: Adopted November 13, 1985. **Amended:** Filed March 31, 2000; effective May 5, 2000.