

APA-1

TRANSMITTAL SHEET FOR NOTICE OF INTENDED ACTION

Control: 482
Department or Agency: Alabama Department of Insurance Insurance Regulation
Rule No.: 482-1-148-.08
Rule Title: Renewal Of Licenses
Intended Action: Amend

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? Yes

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved? No

To what degree?: N/A

Is the increase in cost more harmful to the public than the harm that might result from the absence of the proposed rule? No

Are all facets of the rule-making process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? Yes

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? No

Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer

Reyn Norman
Reyn Norman

Date

Thursday, April 18, 2024

REC'D & FILED

APR 18, 2024

LEGISLATIVE SVC AGENCY

APA-2

ALABAMA DEPARTMENT OF INSURANCE
INSURANCE REGULATION

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance
RULE NO. & TITLE: 482-1-148-.08 Renewal Of Licenses
INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION:

The Commissioner of Insurance proposes increasing license fees in line with the CPI Index pursuant to § 41-1-11, Ala. Code 1975.

TIME, PLACE AND MANNER OF PRESENTING VIEWS:

Interested persons may submit data, views, or arguments in writing at any time prior to 3:00 PM on June 6, 2024, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on June 11, 2024.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Tuesday, June 11, 2024

CONTACT PERSON AT AGENCY:

Erin Dunagan
Associate Counsel

Reyn Norman

Reyn Norman

(Signature of officer authorized
to promulgate and adopt
rules or his or her deputy)

482-1-148-.08 Renewal Of Licenses.

(1) All title insurance agents licensed in the State of Alabama are required to ~~complete an application for license renewal with the Department according to the schedule set forth in this rule, which shall include the payment of the applicable fees,~~ provided submit a completed application for license renewal with the Department and remit fees required in Code of Ala. 1975, §27-25-4.7(a) (1), adjusted according to Ala. Code 1975, § 41-1-11, as set forth below:

(a) For individual licensees:

1. For renewals received on or before the license expiration date, the biennial license renewal fee

~~\$40.00~~\$47

2. For renewals received during the first 30 days following the license expiration date, the biennial license renewal fee plus the ~~\$50.00~~\$59 late renewal fee

~~\$90.00~~\$106

3. For reinstatements received after the first 30 days following the license expiration date but within 12 months following the license expiration date, double the biennial license renewal fee [as required in Code of Ala. 1975, §27-25-4.2(d)]

~~\$80.00~~\$94

(b) For business entity licensees:

1. For renewals received on or before the license expiration date, the biennial renewal license fee

~~\$100.00~~\$118

2. For renewals received during the first 30 days following the license expiration date, the biennial license renewal fee plus the ~~\$50.00 late renewal fee~~ \$59 late renewal fee [as required in Ala. Code §; 27-25-4.2(d)]

~~\$150.00~~ \$177

(2) Expiration of Individual Title Insurance Agent Licenses.

(a)1. All individual licensees shall renew their license biennially based on their month and year of birth.

2. Licensees Born in Even-numbered Years. The license of an individual licensee born in an even-numbered year will expire, if not renewed, at the end of the licensee's birth month in every even-numbered year.

3. Licensees Born in Odd-numbered Years. The license of an individual licensee born in an odd-numbered year will expire, if not renewed, at the end of the licensee's birth month in every odd-numbered year.

(b) Notice is hereby given that beginning approximately ninety (90) days prior to license expiration, individual licensees ~~can~~may access the Department's Web site for the purpose of completing their application for license renewal. An initial individual license shall not expire within the first ninety (90) days of its effective date.

(c) All individual licensees shall complete an application for license renewal on the Department's Web site by the license expiration date, to include payment of the applicable fee as set forth in paragraph (1).

(3) ~~(a)~~ Expiration of Business Entity Title Insurance Agent Licenses.

(a) All business entity title insurance agent licenses shall expire if not renewed on December 31 of every even-numbered year, except an initial business entity license issued on or after October 1 of an even-numbered year shall not expire until December 31 of the next even-numbered year.

(b) Notice is hereby given that beginning on October 1 next preceding license expiration, business entity licensees ~~can~~may access the Department's Web site for the purpose of completing their application for license renewal.

(c) All business entity licensees shall complete an application for license renewal on the Department's Web site prior to license expiration, to include payment of the applicable fee as set forth in paragraph (1). Any license not renewed by the license expiration date may still be renewed during the first 30 days following expiration, with reinstatement retroactive to the expiration date, by paying the applicable fee set forth in paragraph (1).

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-5-4, ~~et seq~~ to 27-25-4.8, 27-25-8, & 41-1-11.

History: New Rule: October 18, 2012; effective January 1, 2013. Filed with LRS October 18, 2012. Rule is not subject to the Alabama Administrative Procedure Act. **Revised:** June 14, 2018; effective January 1, 2019. Filed with LRS June 14, 2018. Rule is not subject to the Alabama Administrative Procedure Act.

Amended: Published July 31, 2023; effective September 14, 2023; operative January 1, 2024. **Amended:** Published _____ ; effective _____ .