

**CERTIFICATION OF ADMINISTRATIVE RULES
FILED WITH THE LEGISLATIVE SERVICES AGENCY
OTHNI LATHRAM, DIRECTOR**

(Pursuant to Code of Alabama 1975, §41-22-6, as amended).

I certify that the attached is/are correct copy/copies of rule/s as promulgated and adopted on Tuesday, June 11, 2024, and filed with the agency secretary on Tuesday, June 11, 2024.

AGENCY NAME: Alabama Department of Insurance Insurance Regulation

INTENDED ACTION: Amend

RULE NO.: 482-1-148-.08

(If amended rule, give specific paragraph, subparagraphs, etc., being amended) **482-1-148-.08**

RULE TITLE: Renewal Of Licenses

ACTION TAKEN: State whether the rule was adopted with or without changes from the proposal due to written or oral comments:

Adopted without changes. No comments received.

NOTICE OF INTENDED ACTION PUBLISHED IN VOLUME XLII, ISSUE NO. 7, AAM,
DATED TUESDAY, APRIL 30, 2024.

STATUTORY RULEMAKING AUTHORITY: Ala. Code §§ 27-2-17 and 27-25-8

(Date Filed)
(For LRS Use Only)

REC'D & FILED
JUN 12, 2024
LEGISLATIVE SVC AGENCY

Reyn Norman

Reyn Norman

Certifying Officer or his or her
Deputy

(NOTE: In accordance with §41-22-6(b), as amended, a proposed rule is required to be certified within 90 days after completion of the notice.)

482-1-148-.08 Renewal Of Licenses.

(1) All title insurance agents licensed in the State of Alabama are required to submit a completed application for license renewal with the Department and remit fees required in Code of Ala. 1975, §27-25-4.7(a)(1), adjusted according to Ala. Code 1975, § 41-1-11, as set forth below:

(a) For individual licensees:

1. For renewals received on or before the license expiration date, the biennial license renewal fee
\$47

2. For renewals received during the first 30 days following the license expiration date, the biennial license renewal fee plus the \$59 late renewal fee
\$106

3. For reinstatements received after the first 30 days following the license expiration date but within 12 months following the license expiration date, double the biennial license renewal fee [as required in Code of Ala. 1975, §27-25-4.2(d)]
\$94

(b) For business entity licensees:

1. For renewals received on or before the license expiration date, the biennial renewal license fee
\$118

2. For renewals received during the first 30 days following the license expiration date, the biennial license renewal fee plus the \$59 late renewal fee [as required in Ala. Code § 27-25-4.2(d)]
\$177

(2) Expiration of Individual Title Insurance Agent Licenses.

(a)1. All individual licensees shall renew their license biennially based on their month and year of birth.

2. Licensees Born in Even-numbered Years. The license of an individual licensee born in an even-numbered year will expire, if not renewed, at the end of the licensee's birth month in every even-numbered year.

3. Licensees Born in Odd-numbered Years. The license of an individual licensee born in an odd-numbered year will expire, if not renewed, at the end of the licensee's birth month in every odd-numbered year.

(b) Notice is hereby given that beginning approximately ninety (90) days prior to license expiration, individual licensees may access the Department's Web site for the purpose of completing their application for license renewal. An initial individual license shall not expire within the first ninety (90) days of its effective date.

(c) All individual licensees shall complete an application for license renewal on the Department's Web site by the license expiration date, to include payment of the applicable fee as set forth in paragraph (1).

(3) Expiration of Business Entity Title Insurance Agent Licenses.

(a) All business entity title insurance agent licenses shall expire if not renewed on December 31 of every even-numbered year, except an initial business entity license issued on or after October 1 of an even-numbered year shall not expire until December 31 of the next even-numbered year.

(b) Notice is hereby given that beginning on October 1 next preceding license expiration, business entity licensees may access the Department's Web site for the purpose of completing their application for license renewal.

(c) All business entity licensees shall complete an application for license renewal on the Department's Web site prior to license expiration, to include payment of the applicable fee as set forth in paragraph (1). Any license not renewed by the license expiration date may still be renewed during the first 30 days following expiration, with reinstatement retroactive to the expiration date, by paying the applicable fee set forth in paragraph (1).

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-5-4 to 27-25-4.8, 27-25-8, & 41-1-11.

History: New Rule: October 18, 2012; effective January 1, 2013. Filed with LRS October 18, 2012. Rule is not subject to the Alabama Administrative Procedure Act. **Revised:** June 14, 2018; effective January 1, 2019. Filed with LRS June 14, 2018. Rule is not subject to the Alabama Administrative Procedure Act.

Amended: Published July 31, 2023; effective September 14, 2023; operative January 1, 2024. **Amended:** Published April 24, 2024; effective October 1, 2024.