APA-1

TRANSMITTAL SHEET FOR NOTICE OF INTENDED ACTION

Control:	482				
Department or Agency:	Alabama Department of Insurance				
Rule No.:	Chapter 482-1-052				
Rule Title:	Alabama Insurance Underwriting Association				
Intended Action	Repeal				
Would the absence of the prop endanger the public health, w	posed rule significantly harm or welfare, or safety?	No			
Is there a reasonable relation power and the protection of t	Yes				
Is there another, less restricted that could adequately protect	No				
Does the proposed rule have t increasing the costs of any o	No				
To what degree?: N/A					
Is the increase in cost more that might result from the ak	NA				
Are all facets of the rule-mapurpose of, and so they have, protection of the public?	Yes				
	ate to or affect in any manner any is a party to concerning the subject	No			
Does the proposed rule have a	No				
	economic impact, the proposed rule is requ prepared in accordance with subsection (f 75.				
Certification of Authorized (
with the requirements of Char	proposed rule has been proposed in full con oter 22, Title 41, <u>Code of Alabama 1975</u> , as iling requirements of the Administrative P. Services Agency.	nd that it			
Signature of certifying offi	cer <u>Reyn Norman</u> Reyn Norman DEC'D	& FILED			
Date	Wednesday, April 17, 2024 APR 1	8 FILED 8, 2024			

LEGISLATIVE SVC AGENCY

ALABAMA DEPARTMENT OF INSURANCE

NOTICE OF INTENDED ACTION

AGENCY NAME:	Alabama	Department	of	Insurance	
		1			

RULE NO. & TITLE:Chapter 482-1-052Alabama Insurance Underwriting
Association

INTENDED ACTION: Repeal

SUBSTANCE OF PROPOSED ACTION:

The Alabama Department of Insurance is exempt from the Alabama Administrative Procedures Act pursuant to Section 41-22-2(e), Code of Alabama 1975. The Commissioner of Insurance is proposing to repeal this regulation as it is not necessary.

TIME, PLACE AND MANNER OF PRESENTING VIEWS:

Interested persons may submit data, views, or arguments in writing at any time prior to 3:00 PM on June 6, 2024, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on June 11, 2024.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Tuesday, June 11, 2024

CONTACT PERSON AT AGENCY:

Erin Dunagan Associate Counsel

Reyn Norman

Reyn Norman

(Signature of officer authorized to promulgate and adopt rules or his or her deputy)

ALABAMA DEPARTMENT OF INSURANCE ADMINISTRATIVE CODE

CHAPTER 482-1-052 ALABAMA INSURANCE UNDERWRITING ASSOCIATION (REPEALED)

TABLE OF CONTENTS

482-1-05201	Authority (Repealed)	
482-1-05202	Purpose (Repealed)	
482-1-05203	Effective Date (Repealed)

482-1-052-.01 Authority (Repealed ____).

This chapter is promulgated by the Commissioner of Insurance pursuant to Section 27-2-17, Code of Ala. 1975. (Repealed) Author: Commissioner of Insurance Statutory Authority: Code of Ala. 1975, §27-2-17. History: Revised: January 22, 1996; effective February 5, 1996. Filed for codification in the Alabama Administrative Code by the Department of Insurance on November 14, 2005, pursuant to the Code of Ala. 1975, §27-7-43. Repealed: Published ; effective

482-1-052-.02 Purpose (Repealed ____).

A Plan known as the Alabama Insurance Underwriting Association is hereby established as a result of a demonstrated need to provide an equitable method whereby adequate fire and extended coverage insurance may be made available in the "Beach Area" of Alabama. The Plan shall provide for the establishment of a "pool" of all licensed insurers writing fire and extended coverage insurance in Alabama, for the purpose of insuring those eligible risks not written on a voluntary basis. Recommendations of the various segments of the property insurance industry shall be taken into consideration in the promulgation of the Plan. The Plan of Operation and the Articles of Agreement, along with any revisions thereto, shall be submitted to and approved by the Commissioner before the effective date thereof. A copy of the approved Plan of Operation and Articles of Agreement, together with any approved revisions thereto, will be maintained for public inspection in the Department of Insurance. (Repealed)

Author: Commissioner of Insurance Statutory Authority: Code of Ala. 1975, §27-2-17. History: Revised: January 22, 1996; effective February 5, 1996. Filed for codification in the Alabama Administrative Code by the Department of Insurance on November 14, 2005, pursuant to the Code of Ala. 1975, §27-7-43. <u>Repealed: Published</u>; effective

482-1-052-.03 Effective Date (Repealed).

This chapter shall become effective ten (10) days from the date of certification that the properly executed chapter was delivered to the Secretary of State. (Repealed)

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §27-2-17.

History: Revised: January 22, 1996; effective February 5, 1996. Filed for codification in the Alabama Administrative Code by the Department of Insurance on November 14, 2005, pursuant to the Code of Ala. 1975, §27-7-43. Repealed: Published ; effective .