

APA-1

TRANSMITTAL SHEET FOR NOTICE
OF INTENDED ACTION

Control: 892

Department or Agency: Treasurer's Office

Rule No.: Chapter 892-X-2

Rule Title: Rural Hospital Investment Program Board

Intended Action New

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? No

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved? No

To what degree?: N/A

Is the increase in cost more harmful to the public than the harm that might result from the absence of the proposed rule? NA

Are all facets of the rule-making process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? Yes

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? No

.....
Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

.....
Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer

glenda allred
GLENDA ALLRED

Date

Wednesday, July 30, 2025

REC'D & FILED
JUL 30, 2025
LEGISLATIVE SVC AGENCY

TREASURER'S OFFICE

NOTICE OF INTENDED ACTION

AGENCY NAME: State Treasurer's Office

RULE NO. & TITLE: Chapter 892-X-2 Rural Hospital Investment
Program Board

INTENDED ACTION: New

SUBSTANCE OF PROPOSED ACTION:

Pursuant to passage of ACT 2025-404 to establish rules of the new Rural Hospital Investment Program Board

TIME, PLACE AND MANNER OF PRESENTING VIEWS:

Comments should be submitted in writing to Deputy Treasurer, Glenda Allred, at glenda.allred@treasury.alabama.gov

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Friday, October 3, 2025

CONTACT PERSON AT AGENCY:

Glenda Allred,
glenda.allred@treasury.alabama.gov

glenda allred

GLEND A ALLRED

(Signature of officer authorized
to promulgate and adopt
rules or his or her deputy)

**TREASURER'S OFFICE
ADMINISTRATIVE CODE**

**CHAPTER 892-X-2
RURAL HOSPITAL INVESTMENT PROGRAM BOARD**

TABLE OF CONTENTS

892-X-2-.01 Rural Hospital Investment Board Program

892-X-2-.01 Rural Hospital Investment Board Program.

(1) The Rural Hospital Investment Program Board is established within the Office of the State Treasurer to oversee the development and operation of the Rural Hospital Investment Program.

(2) No later than November 1 of each year, the board shall create an operations manual for identifying rural hospitals and ranking such rural hospitals in order of financial need according to the criteria included in the hospital's five-year plan. Such manual shall include:

- a. All deadlines for submitting required information to the board.
- b. The criteria to be included in the five-year plan submitted pursuant to Section 4(6) of Act 2025-404.
- c. The formula applied to rank the rural hospitals.

(3) No later than December 1 of each year, the board shall post the following in a prominent location on the Department of Revenue's website:

- a. The list and ranking order of rural hospitals eligible to receive contributions.
- b. The operations manual created pursuant to Section 5(1) of Act 2025-404.

c. All pertinent timelines relating to the tax credit, including, but not limited to:

1. The beginning date when contributions can be submitted for preapproval by donors for the tax period; and
2. The ending date when contributions can be submitted for preapproval by donors for the tax period.

(4) The board shall annually post the following information in a prominent location on the department's website:

- a. The annual report prepared pursuant to Section 7 of Act 2025-404.
- b. The total preapproved contributions to date by a rural hospital or third party.
- c. The total contributions received to date by each rural hospital.
- d. The total aggregate amount of preapproved contributions made to date.
- e. The aggregate amount of tax credits available.
- f. A list of all preapproved contributions that were made to an unspecified rural hospital and the rural hospital that received such contributions.
- g. The total amount received by each third party that participated in soliciting, administering, or managing donations.

(5) Annually, the board and the Department of Revenue shall jointly prepare a report that, at a minimum, includes all qualified donations reported by eligible rural hospitals and all tax credits claimed and approved pursuant to this act for the preceding tax year. The report shall be provided to the Legislature by the fifth day of the next regular session.

Author: Glenda Allred

Statutory Authority: ACT 2025-404

History: New Rule: Published _____; effective _____.