

APA-1

TRANSMITTAL SHEET FOR NOTICE OF INTENDED ACTION

Control: 482
Department or Agency: Alabama Department of Insurance Insurance Regulation
Rule No.: 482-1-161-.12
Rule Title: Adoption of 2026 Version of Valuation
Intended Action: New

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? No

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved? No

To what degree?: N/A

Is the increase in cost more harmful to the public than the harm that might result from the absence of the proposed rule? NA

Are all facets of the rule-making process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? No

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? No

Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer

Reyn Norman
Reyn Norman

Date

Friday, October 17, 2025

REC'D & FILED

OCT 17, 2025

LEGISLATIVE SVC AGENCY

ALABAMA DEPARTMENT OF INSURANCE  
INSURANCE REGULATION

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: 482-1-161-.12 Adoption of 2026 Version of Valuation

INTENDED ACTION: New

SUBSTANCE OF PROPOSED ACTION:

The Commissioner of Insurance is proposing to adopt by reference the 2025 revisions to the Valuation Manual developed by the National Association of Insurance Commissioners. The new rule will become effective January 1, 2026.

TIME, PLACE AND MANNER OF PRESENTING VIEWS:

Interested persons may submit data, views, or arguments in writing at any time prior to 3:00 PM on December 5, 2025, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on December 5, 2025.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Friday, December 5, 2025

CONTACT PERSON AT AGENCY:

Vincent R. Ledlow, Assistant  
Attorney General

*Reyn Norman*

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Reyn Norman

(Signature of officer authorized  
to promulgate and adopt  
rules or his or her deputy)

482-1-161-.12

**Adoption of 2026 Version of Valuation.**

In accordance with Section 27-36A-15, the Valuation Manual, as revised by the National Association of Insurance Commissioners in 2025, is hereby adopted for this state to become effective January 1, 2026.

**Author:** Commissioner of Insurance

**Statutory Authority:** Ala. Code §§ 27-2-17 & 27-36A-15

**History: New Rule:** Published \_\_\_\_\_; effective January 1, 2026.