

APA-1

TRANSMITTAL SHEET FOR NOTICE OF INTENDED ACTION

Control: 155
Department or Agency: State of Alabama State Banking Department Bureau of Loans (Not Subject to APA)
Rule No.: 155-2-1-.08
Rule Title: Original Application Forms, Renewal Forms, Amendments, and Annual Reports
Intended Action: New

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? Yes

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved? Yes

To what degree?: NMLS assesses a processing fee in addition to the annual license fee collected by the Department. A majority of the Department's licensees currently use NMLS and pay the processing fee.

Is the increase in cost more harmful to the public than the harm that might result from the absence of the proposed rule? No

Are all facets of the rule-making process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? Yes

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? No

Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

REC'D & FILED
MAR 16, 2026
LEGISLATIVE SVC AGENCY

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Signature of certifying officer

Anne Gunter

Anne Gunter

Date

Monday, March 16, 2026

APA-2

STATE OF ALABAMA
STATE BANKING DEPARTMENT
BUREAU OF LOANS
(NOT SUBJECT TO APA)

NOTICE OF INTENDED ACTION

AGENCY NAME: Banking Department (Not Subject to APA)

RULE NO. & TITLE: 155-2-1-.08 Original Application Forms,
Renewal Forms, Amendments, and Annual Reports

INTENDED ACTION: New

SUBSTANCE OF PROPOSED ACTION:

Authorizes the Supervisor of the Bureau of Loans to use NMLS in the collection and processing of applications, renewals, amendments, and annual reports of all licenses regulated by the Supervisor.

TIME, PLACE AND MANNER OF PRESENTING VIEWS:

All comments may be emailed to anne.gunter@banking.alabama.gov.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Tuesday, May 5, 2026

CONTACT PERSON AT AGENCY:

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State Banking Department
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(334) 353-4512

Anne Gunter

Anne Gunter

(Signature of officer authorized
to promulgate and adopt
rules or his or her deputy)

155-2-1-.08

**Original Application Forms, Renewal Forms,
Amendments, and Annual Reports.**

(1) All original applications, renewal applications, amendments, and annual reports required by the Alabama State Banking Department, Bureau of Loans, shall be submitted through the Nationwide Multistate Licensing System ("NMLS"). Applicants and licensees shall pay the fee(s) established by NMLS for filing, review, or processing of the information.

(2) All information submitted by applicants and licensees to NMLS shall be held confidential and may not be disclosed except pursuant to a subpoena or court order.

Author: Anne W. Gunter, Deputy Attorney General

Statutory Authority: Code of Alabama 1975, §5-2A-24, §5-2A-80, §5-18-5, §5-18A-5, §5-19A-14

History: New Rule: Published March 27, 2026; effective September 1, 2026.