**STATE OF ALABAMA**
**STATE BANKING DEPARTMENT**
**BUREAU OF LOANS**
**(NOT SUBJECT TO APA)**
**ADMINISTRATIVE CODE**

**CHAPTER 155-2-2**
**ALABAMA CONSUMER CREDIT ACT REGULATIONS**

## 155-2-2-.04 Changes in Ownership.

(1) A licensee, other than a licensee whose shares are publicly traded, shall notify the Supervisor, in writing, of any changes affecting ownership and submit such information as the Supervisor may require consistent with the provisions of the Alabama Consumer Credit Act. The Supervisor may request such information at any time should he or she have reasonable cause to believe a change in licensee's ownership has occurred.

**Author:** Scott Corscadden, General Counsel
**Statutory Authority:** Code of Alabama 1975, §5-19-21, §5-19-22
**History:** Effective October 1, 1997