

ALABAMA DEPARTMENT OF INSURANCE
ADMINISTRATIVE CODE

CHAPTER 482-1-130

RECOGNITION OF THE 2001 CSO MORTALITY TABLE FOR USE IN DETERMINING
MINIMUM RESERVE LIABILITIES AND NONFORFEITURE BENEFITS**482-1-130-.04** **2001 CSO Mortality Table.**

(1) At the election of the company for any one or more specified plans of insurance and subject to the conditions stated in this chapter, the 2001 CSO Mortality Table may be used as the minimum standard for policies issued on or after January 1, 2004, and before the date specified in Paragraph (2) to which Sections 27-15-70 to 27-15-83, 27-15-28.1 and 27-36A-1 to 27-36A-20, Code of Ala. 1975, and Chapter 482-1-120 are applicable. If the company elects to use the 2001 CSO Mortality Table, it shall do so for both valuation and nonforfeiture purposes.

(2) Subject to the conditions stated in this chapter, the 2001 CSO Mortality Table shall be used in determining minimum standards for policies issued on and after January 1, 2009, to which Sections 27-15-70 to 27-15-83, 27-15-28.1, and 27-36A-1 to 27-36A-20, Code of Ala. 1975, and Chapter 482-1-120 are applicable.

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-2-17; 27-15-70 - 27-15-83; 27-15-28.1; 27-36A-1 to 27-36A-20.

History: New Rule: December 1, 2003; effective January 1, 2004. Filed with LRS November 15, 2003. Rule is not subject to the Alabama Administrative Procedure Act. **Amended:** Published June 28, 2024; effective July 1, 2024. Published with LSA June 28, 2024. This rule is not subject to the Alabama Administrative Procedure Act.