

ALABAMA DEPARTMENT OF INSURANCE
INSURANCE REGULATION
ADMINISTRATIVE CODE

CHAPTER 482-1-136
NOTICE REQUIREMENTS FOR COVERAGE RESTRICTIONS OF EXISTING POLICIES
AT RENEWAL AND FOR NON-RENEWAL OF COVERAGE

482-1-136-.04 Definitions.

As used in this chapter, these words and terms have the following meanings, unless the context clearly indicates otherwise.

(a) COMMISSIONER. The Alabama Commissioner of Insurance.

(b) COVERAGE RESTRICTION. Any imposition of a wind exclusion or hurricane deductible, or increasing an existing hurricane deductible, where the restriction applies to a category or group of existing insureds at renewal and is not a result of prior claims history.

(c) INSURER. An insurer, as defined in Section 27-1-2, authorized to provide property insurance on risks located in the state of Alabama.

(d) NON-RENEWAL OF COVERAGE. The decision by an insurer to non-renew coverage to a category or group of existing insureds based upon the insurer's desire to reduce its exposure to a potential catastrophic event, including but not limited to a hurricane.

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §27-2-17.

History: New Rule: December 21, 2005; effective December 31, 2005. Filed with LRS December 21, 2005. Rule is not subject to the Alabama Administrative Procedure Act. **Amended:** March 30, 2007; effective April 9, 2007. Filed with LRS March 30, 2007. Rule is not subject to the Alabama Administrative Procedure Act.