

ALABAMA DEPARTMENT OF INSURANCE
INSURANCE REGULATION
ADMINISTRATIVE CODE

CHAPTER 482-1-137
SUITABILITY PROTECTION IN ANNUITY TRANSACTIONS

482-1-137-AC Appendix C Consumer Decision To Purchase An
Annuity Not Based On A Recommendation.

APPENDIX C

[Effective 1/1/2022)

Consumer Decision to Purchase an Annuity

NOT Based on a Recommendation

Do Not Sign This Form Unless You Have Read and
Understand It.

Why are you being given this form? You are buying a financial product
- an annuity.

To recommend a product that effectively meets your needs, objectives
and situation, the agent, broker, or company has the responsibility to
learn about you, your financial situation, insurance needs and
financial objectives.

If you sign this form, it means you know that you're buying an annuity
that was not recommended.

Statement of Purchaser:

I understand that I am buying an annuity, but the agent, broker or
company did not recommend that I buy it. If I buy it **without** a
recommendation, I understand I may lose protections under the Alabama
Insurance Code.

Customer Signature

Date

Agent (Producer) Signature

Date

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-2-17; 27-12-1, et seq.

History: New Rule: June 10, 2021; effective January 1, 2022.
Filed with LRS June 10, 2021. Rule is not subject to the Alabama Administrative Procedure Act.