

ALABAMA DEPARTMENT OF INSURANCE  
INSURANCE REGULATION  
ADMINISTRATIVE CODE

CHAPTER 482-1-161  
ADOPTION OF VALUATION MANUAL

482-1-161-.01      Purpose, Authority, And Effective Date.

(1) This chapter is adopted pursuant to Code of Ala. 1975, §§27-2-17, 27-7-43, and 27-36A-15.

(2) The purpose of this chapter is to formally adopt the most recent changes to the Valuation Manual adopted by the NAIC as specified in Chapter 36A of Title 27, Code of Ala. 1975, in accordance with Code of Ala. 1975, §7-36A-15.

(3) For purposes of this chapter, "Valuation Manual" shall have the meaning ascribed in Code of Ala. 1975, §27-36A-2.

(4) This chapter shall be effective January 1, 2017, upon its approval by the Commissioner of Insurance and upon its having been on file as a public document in the office of the Secretary of State for ten days.

**Author:** Commissioner of Insurance

**Statutory Authority:** Code of Ala. 1975, §§27-2-17, 27-36A-15.

**History: New Rule:** November 10, 2015; effective January 1, 2017. Filed with LRS November 10, 2016. Rule is not subject to the Alabama Administrative Procedure Act. **Amended:** November 15, 2017; effective January 1, 2018. Filed with LRS November 15, 2017. Rule is not subject to the Alabama Administrative Procedure Act.